



EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

ATHENS, Greece – December 20, 2012 – Hellenic Telecommunications Organization SA (ASE: HTO, OTC MARKET: HLTOY), the Greek full-service telecommunications provider, today held its Extraordinary General Meeting of Shareholders. During the meeting, where 68.34% of its shareholders were present (in person or by proxy), the majority of shareholders approved:

- The Granting of special permission, pursuant to article 23^a of C.L.2190/1920, for entering into the separate agreements ("Service Arrangements") between OTE S.A. and Group companies (COSMOTE GREECE, AMC, GLOBUL, COSMOTE ROMANIA, ROMTELECOM) on the one hand and Deutsche Telekom (DTAG) and DTAG Group companies on the other hand, for the rendering for year 2013 of specific services within the framework of the "Framework Cooperation and Service Agreement", the Basic Terms of the Service Arrangements and the assignment of the relevant powers.
- The amendment of article 2 (Object) of the Company's Articles of Incorporation in force.
- The continuation of the insurance coverage of the Company's Directors and Officers against liabilities incurred in the exercise of their competences, duties and functions, for the time period from 1-1-2013 until 31-7-2013 and assignment of power to sign it.

Furthermore, it was announced that the Board of Directors at its meeting no. 2905, held on July 19, 2012 elected as new, executive Board member Mr. Charalambos Mazarakis in replacement of its resigned member (executive) Mr. Kevin Copp, for the rest of the latter's term of office, until the Ordinary General Meeting of Shareholders to be held in 2015.

About OTE

OTE Group is Greece's leading telecommunications organization and one of the pre-eminent players in Southeastern Europe, providing top-quality products and services to its customers.

Apart from serving as a full service telecommunications group in the Greek telecoms market, OTE Group has also expanded during the last decade its geographical footprint throughout South East Europe, having acquired a stake in the incumbent telecommunications company of Romania and establishing mobile operations in Albania, Bulgaria and Romania. At present, companies in which OTE Group has an equity interest employ more than 29,000 people in four countries, and our portfolio of solutions ranges from fixed and mobile telephony to Internet applications, satellite, maritime communications and consultancy services.

Listed on the Athens Stock Exchange, the company trades under the ticker HTO. Following OTE's delisting from NYSE, OTE ADSs (American Depositary Shares) trade in the OTC (Over The Counter) market under the ticker HLTOY.

Additional Information is also available on: <http://www.ote.gr/portal/page/portal/InvestorRelation/InvestorRelation>

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